

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,232	28,386					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	33,793	42,190	8,397	24.85%	YES		There was an increase in band D properties raising the precept. Our income was reduced as we were claiming less (£6,200) concurrent grant aid as there were less projects planned. Our planned expenses increased as we wanted to improve the village upkeep by using more funds to maintain the recreation grounds and the sports fields (£2,000).
3 Total Other Receipts	13,997	22,514	8,517	60.85%	YES		We received £5,400 in concurrent grant aid in 2023/24. We received a £1,600 higher VAT rebate in 2023/24. Our bonfire donations were £1,000 higher in 2023/2024. Our allotment income increased in 2023/2024 by £400.
4 Staff Costs	15,781	12,265	-3,515	22.28%	YES		Our clerk left in November quite suddenly for personal reasons. We were not able to source a replacement until February. Councillors and volunteers helped to fill the void which meant that no staff salaries were paid for just over 3 months saving £3,500.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,855	44,444	9,589	27.51%	YES		We purchased a teen shelter for the Recreation Ground for £9,500.
7 Balances Carried Forward	28,386	36,381					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	26,386	36,381					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	603,335	517,127	-86,208	14.29%	NO		While our fixed assets increased with the purchase of the teen shelter (£9,500) we had a comprehensive review of all our fixed assets which resulted in a write off of a number of fixed assets that were no longer in use, had been replaced or were no longer viable.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable