

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,386	36,381				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	42,190	49,399	7,209	17.09%	YES		There was an increase in band D properties. No concurrent grant aid available for village upkeep and planned improvements to the recreation ground and sports fields (£15,000). We increased our section 137 reserve by £3,000.
3 Total Other Receipts	22,514	95,708	73,194	325.10%	YES		section 106 funds (£64000), Increase in bonfire donations (£3000), Tongham Community Association contribution (£4000), Allotments Fees (£2000)
4 Staff Costs	12,265	12,198	-67	0.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	44,446	70,648	26,202	58.95%	YES		Construction of disabled entrance ramp and improved access (£26,000)
7 Balances Carried Forward	36,379	98,642				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,381	98,642				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	517,127	543,154	26,027	5.03%	NO		Disabled ramp and improved access £26,000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable